

By Email

Our Ref. No. : 397636 (2)

(CONFIDENTIAL)

3 January 2023

ZUU DIGITAL FINANCIAL SERVICES LIMITED

Dear Sir/Madam,

Re: Agreement between ZUU DIGITAL FINANCIAL SERVICES LIMITED and FTLife Insurance Company Limited ("FTLife") dated 2 Jun 2017 (as supplemented and amended from time to time, the "Agreement")

Reference is made to the Agreement. This letter shall be supplemental to the Agreement and forms an integral part thereof. Unless otherwise specified, terms used in this letter shall have the same meaning as those defined in the Agreement.

We hereby inform you that FTLife will amend the Commission and Bonus Schedule for Life Insurance Product with effect from 1 January 2023 retroactively. The Commission Schedule for this product is listed below.

Policy Plans	Extra 10% of 1 st year basic commission if annual mode	Basic Commission As a Percentage of Premium received by FTLife (in %)											Override as a Percentage of the 1 st Year Basic Commission actually received by the Intermediary (in %)
		1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	6 th Year	7 th Year	8 th Year	9 th Year	10 th Year	Up to premium payment period	
Prosperous Deferred Annuity Plan 2 (Premium Paying Period: 5 years)	Y	11	1	1	1	1	N/A	N/A	N/A	N/A	N/A	N/A	170
(Premium Paying Period: 9 years)	Y	20	2	2	2	2	2	N/A	N/A	N/A	N/A	N/A	170

Under below circumstance(s), FTLife will revise the relevant override(s) under the Commission and Bonus Schedule for Life Insurance Product as follows. The said revision will take effect from 1 January 2023 retroactively.

Policy Plan	Premium Payment Period	Period for relevant application forms received by FTLife with relevant policies issued subsequently	Original Override	Revised Override
Prosperous Deferred Annuity Plan 2	5 / 9 years	1 January 2023 - 31 March 2023	170%	220%
Regent Prime Insurance Plan II (Premier)	2 years	1 January 2023 - 31 March 2023	210%	230%

Policy Plan	Premium Payment Period	Period for relevant application forms received by FTLife with relevant Qualifying Policies issued subsequently	* Additional Override
Fortune Saver Insurance Plan 3	Nil	1 January 2023 - 31 March 2023	30%

* For Fortune Saver Insurance Plan 3, the Intermediary will repay the additional override paid by FTLife in respect of Fortune Saver Insurance Plan 3 immediately upon demand if the Insured dies of any cause or the policy surrenders within 12 months from the policy's effective date as Clawback under the Agreement.

Other than as amended by this letter, all other provisions of the Agreement shall remain unchanged and in full force and effect. In the event of any inconsistency between the Agreement and this letter, the provisions of this letter shall prevail.

As this is a special arrangement, please accept our apology for this belated notification. If you have any disagreement to the above, please inform the undersigned at 2591 8232 within 14 calendar days from the date of this letter.

Thank you for your support and we look forward to working more closely with you in the years to come.

Yours faithfully

For and on behalf of

FTLife Insurance Company Limited

(a company incorporated in Bermuda with limited liability)



Authorised Signatory